The President and the Chief Financial Officer shall be responsible for ensuring that all cash held by the College shall be deposited in interest-bearing accounts in accordance with the banking services contract, which is competitively bid every three years. They shall also be responsible for ensuring that excess cash shall be deposited in the State Investment Fund (STIF). It shall be the goal of the institution to attain the highest return possible on its cash assets, while maintaining the highest level of safety and security of those assets.